



Derivative Insights

15.05.2026



GEOJIT

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Option OI Spectrum - Indices

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	23700	23700	54200	54000	78500	74500
H'st OI	24000	23000	56000	54000	78000	78000
H'st Vol	24000	23500	54000	54000	78000	75000

Upcoming Expiry

WEEKLY	NIFTY		SENSEX		NIFTY Weekly	SENSEX Weekly	BANK NIFTY Monthly	NIFTY Monthly	SENSEX Monthly
	Calls	Puts	Calls	Puts					
H'st OI Chg	24500	23700	75500	75500	19.05.2026	21.05.2026	26.05.2026	26.05.2026	27.05.2026
H'st OI	24500	22500	75500	75000					
H'st Vol	23700	23500	75000	75000					

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
LAURUSLABS	1317.50	2.71	-0.42	Short Covering
PGEL	494.15	-0.43	-0.75	Long Unwinding

Comments:

Nifty weekly contract has the highest open interest at 24500 CE and 22500 PE while monthly contracts have the highest open interest at 24000 CE and 23000 PE. The highest OI addition was seen at 24500 CE and 23700 PE in weekly and at 23700 CE and 23700 PE in monthly contracts. Fills increased their future index long holdings by 6.70%, decreased future index shorts by 3.72% and in index options, 0.98% decrease in Call longs, 3.86% increase in Call short, 3.84% decrease in Put longs and 24.85% increase in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	23730	249	54348	744	75666	761
Discount	40	-28	219	71	267	-29
Straddle*	600	-65	1706	-151	1469	-224

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	6.70	-3.72	-0.98	3.86	-3.84	24.85
Open Interest	35074	260685	424050	864744	656098	485115

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
EXIDEIND	349.7	350
IDEA	12.97	13
JSWSTEEL	1296.9	1300
AUROPHARMA	1510.8	1520
BANKBARODA	267.8	270

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
KFINTECH	820.4	1000	760	29.25
LODHA	872.85	1000	750	28.64
ABCAPITAL	349.65	400	300	28.60
POWERINDIA	32290	37000	28000	27.87
TATAELXSI	4025.5	5000	4000	24.84

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
BIOCON	419	380
ADANIGREEN	1414.9	1300
COFORGE	1274.6	1200
TATASTEEL	221.13	210
SAIL	199.08	190

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
TIINDIA	2800.8	2800
INDHOTEL	650.2	650
ASTRAL	1561.3	1560
FEDERALBNK	280.25	280
SHREECEM	25025	25000

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
HINDALCO	1103.3	1100	1080	1.81
FORTIS	970.65	980	960	2.06
PATANJALI	449.95	500	490	2.22
POLICYBZR	1681.4	1700	1660	2.38
HDFCLIFE	612.55	600	615	2.45

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
GAIL	162.61	192
AMBUJACEM	443.9	520
IEX	128.44	150
UNITDSPR	1272.5	1400
LTM	3920.2	4300

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
ZYDUSLIFE	5.92	3.66	ADANIENT	8.23	-3.09	KAYNES	-22.02	45.72	TIINDIA	-5.13	-3.99
SOLARINDS	5.48	4.28	CIPLA	7.83	-0.95	PERSISTENT	-4.66	3.87	LICHSGFIN	-4.72	-5.34
ADANIPOWER	4.97	4.76	BHARTIARTL	4.87	-10.61	LTM	-4.07	1.58	TECHM	-2.28	-0.66
SIEMENS	4.79	0.79	BSE	3.64	-0.81	HINDPETRO	-3.01	3.04	COFORGE	-1.87	-1.06
KEI	4.67	1.71	ETERNAL	3.02	-3.03	NUVAMA	-2.60	2.35	SAIL	-1.06	-1.69
MCX	4.53	0.46	CUMMINSIND	2.92	-0.05	INFY	-2.41	2.81	GAIL	-0.86	-3.69
VEDL	4.29	3.89	VBL	2.89	-2.09	COALINDIA	-1.95	7.32	CHOLAFIN	-0.77	-0.02
ADANIGREEN	3.61	4.45	LAURUSLABS	2.71	-0.42	TVSMOTOR	-1.84	2.01	NESTLEIND	-0.52	-0.57
BAJAJHLONG	3.33	2.06	HDFCBANK	2.47	-5.09	VMM	-1.76	10.16	PGEL	-0.43	-0.75

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